

GLENCORE

Glencore
Baar, Switzerland
25 November 2020

Legal steps against the false allegations by the Responsible Business Initiative Committee

On 11 November 2020, the committee for the Responsible Business Initiative distributed a flyer, which included false allegations against Glencore. In the flyer, they accuse Glencore of letting children work in our Porco mine in Bolivia. Glencore has filed a request for super-provisional and provisional measures to be taken against the committee of the Responsible Business Initiative with the High Court in Zug to prevent the ongoing dissemination of the false allegations on Bolivia.

In its decision dated November 24, 2020, in the first step, the judge at the High Court of the Canton of Zug decided to give the committee the opportunity to respond and has chosen to refrain from taking immediate super-provisional measures, since “it is no longer possible to prevent that the public is made aware of these publications”. The decision speaks of “egregious” and “indeed polemic” allegations, but does not contain the court’s opinion on whether the disputed allegations have merit. This will only be decided in the ongoing proceeding after the response of the committee.

Glencore supports an open and constructive debate, but it needs to be based on facts not falsehoods. Following the accusation of child labour, Glencore had to react in order to protect its rights. We have taken this step to protect our reputation and our employees.

Further information

As an industrial mining company, Glencore works in line with international standards. We have zero tolerance for child labour. Our labour standards meet those set by the International Labour Organization (ILO) and the UN's Guiding Principles.

Neither Glencore nor our subsidiaries employ minors in their mines. Our mines in Bolivia do not employ minors and they implement Glencore's global health and safety programme.

Please find more information on [Glencore.ch/Bolivien](https://www.glencore.ch/Bolivien)

For any questions, please contact:

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Notes for Editors

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 60 responsibly-sourced commodities that advance everyday life. The Group's operations comprise around 150 mining and metallurgical sites and oil production assets.

With a strong footprint in over 35 countries in both established and emerging regions for natural resources, Glencore's industrial activities are supported by its global marketing network.

Glencore's customers are industrial consumers, such as those in the automotive, steel, power generation, battery manufacturing and oil sectors. We also provide financing, logistics and other services to producers and consumers of commodities. Glencore's companies employ around 160,000 people, including contractors.

Glencore is proud to be a member of the Voluntary Principles on Security and Human Rights and the International Council on Mining and Metals. We are an active participant in the Extractive Industries Transparency Initiative.